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ABS FUNDS MAJOR SCHOLARHIP PROGRAM AT CALIFORNIA MARITIME ACADEMY

(Vallejo, CA – April 28, 2007)... The American Bureau of Shipping (ABS) has awarded four \$10,000 scholarships to junior and senior cadets at The California Maritime Academy and expects to provide similar support to outstanding engineering students in the future as well.

The first-year awards, based on a combination of grade-point average, class rank, leadership ability and recommendations, have been made to 2007-08 junior engineering majors Christian Biehl (Pittsburgh, CA) and Kevin Waisanen (Vallejo, CA) and seniors Robert Hayward (Benicia, CA) and James Shea (Bangor, ME).

Founded in 1862, ABS today is a world leader in marine classification. Working with international standards organizations, classification groups set safety regulations for the marine industry, known as Rules, for the design, construction and operational maintenance of ships and other marine structures. The process involves detailed inspections to certify adherence to these Rules and ongoing engineering research to improve and expand current and future Rules.

Headquartered in Houston, TX, ABS delivers services and solutions to a worldwide client list through a network of local representatives working from more than 150 offices in 70 countries. ABS said their scholarship program underscores the organization's long-standing and significant support of training and education in marine engineering and a vehicle to recognize and support excellence.

While the program requires no guarantees on the part of award recipients, ABS says it hopes that some of those who receive scholarships under the program will come to work for their organization after graduation.

Dr. Paul Jackson, chairman of the Academy's Engineering Technology program and Dr. Stephen Pronchick, chair of the Mechanical Engineering program expressed their deep thanks to ABS for their strong support of the Academy. "Private support of Cal Maritime programs and of academic excellence in our cadets is a tremendously valuable asset to us as an institution. It helps assure that the best and the brightest of our students are recognized and supported. It also helps us respond to strong industry demand for skilled, well-trained and well-rounded graduates."

Academy President William B. Eisenhardt added his thanks to ABS for its support and commitment. "They know that maintaining their leadership worldwide depends on hiring and retaining the best talent they can find. Their willingness to help us produce the graduates with those top skills is tremendously heartening and appreciated."