



## **Financial Aid Information California Maritime Academy**

### **Who is Eligible for Financial Aid?**

Almost anyone who needs financial assistance to attend Cal Maritime may receive financial aid - all students are encouraged to apply. Students apply using the Free Application for Federal Student Aid or FAFSA.

The most basic eligibility requirements for financial aid are that you must demonstrate financial need and:

- be a U.S. citizen or eligible non-citizen;
- be registered with the Selective Service (if required);
- be enrolled or accepted for enrollment as a regular matriculated student in a degree program;
- be making Satisfactory Academic Progress;
- not owe a refund on a federal grant or be in default on a federal education loan;
- not have been convicted of a drug related violation while receiving federal student aid.

### **How is my eligibility for aid determined?**

The information you reported on your FAFSA is used to calculate an Expected Family Contribution (EFC). The EFC is not the amount of money that your family must provide. Rather, you should think of the EFC as an index that colleges use to determine the amount of aid for which you may be eligible. Most federal, state, and institutional financial aid is awarded based on "need" Financial need is calculated as follows:

$$\begin{array}{r} \text{Estimated Cost of Attendance} \\ \textbf{MINUS} \\ \text{Expected Family Contribution (EFC)} \\ \text{Other resources (private scholarships)} \\ \textbf{EQUALS} \\ \text{Your Financial Need} \end{array}$$

After we subtract your expected family contribution and other resources from the standard cost of attendance, the remaining amount (if any) is your eligibility for need based financial aid. If you have no financial need, you still have options for non-need based loans for which you and your parents may be eligible.

## What's included in the Cost of Attendance?

The Cost of Attendance (COA) includes tuition and fees, and an allowance for living expenses such as room and board, books and supplies, miscellaneous personal expenses, and transportation costs. The estimated cost of attendance for Cal Maritime can be found below:

2014-2015 Estimated Cost of Attendance for Entering Undergraduate Students			
	On-Campus†	Off-Campus	With Parents/Relatives
Tuition and Fees	\$6,536	\$6,536	\$6,536
Health Insurance*	\$1,420	\$1,420	\$1,420
Food and Housing	\$11,670	\$10,702	\$4,599
Books and Supplies	\$1,288	\$1,288	\$1,288
Travel	\$864	\$1,278	\$1,134
Personal/Miscellaneous	\$1,365	\$1,365	\$1,365
Loan Fees**	\$50	\$50	\$50
Uniform (first year only)‡	\$1,838	\$1,838	\$1,838
Orientation Fee (first year only)	\$385	\$385	\$385
<b>Total California Resident Budget</b>	<b>\$25,416</b>	<b>\$24,862</b>	<b>\$18,615</b>

† Cal Maritime is a residential campus. All unmarried students under the age of 24 are required to live on campus and participate in a meal plan throughout the duration of their education at the university.

‡ You will need to make an appointment with the bookstore for a uniform fitting after submitting your Enrollment Deposit. \$350 of your \$500 deposit will be applied toward the total cost of your uniform. **The balance for your set of uniforms is due at your fitting appointment** and you will be able to take all non-tailored items with you when you leave that day. Items requiring alterations will be available for pick up two weeks after your fitting.

\* Health insurance is mandatory. If a student cannot verify appropriate health insurance coverage by the deadline established by the Student Health Center, a total of \$1,420 will be charged for enrollment in the campus health insurance plan. (The health insurance contract for 2014-15 has not yet been signed and the figure listed above is subject to change).

\*\* Loan fees are a required component of the estimated cost of attendance. Federal Direct Subsidized and Unsubsidized Loans have an origination fee of 1.072%. The loan fees listed are an average based on Subsidized and Unsubsidized Loan borrowing activity for the 2013-14 year.

- Fees include Tuition (\$5,472), Health Services Fee (\$680), Associated Student Body Fee (\$210), Health Facility Fee (\$14), Campus ID Fee (\$30), and Instructionally Related Activity Fee (\$130).

- Non-California residents who are not part of the Western Undergraduate Exchange (WUE) program are charged an additional non-resident fee of \$372 per semester unit.
- Non-California residents within the Western Undergraduate Exchange (WUE) program are not charged a non-resident fee, but are charged a WUE premium of \$2,736 per year.

*California State University makes every effort to keep student costs to a minimum. Fees listed in published schedules or student accounts may need to be increased when public funding is inadequate. Therefore, CSU must reserve the right, even after initial fee payments are made, to increase or modify any listed fees, without notice, until the date when instruction for a particular semester or quarter has begun. All CSU listed fees (e.g., Tuition) should be regarded as estimates that are subject to change upon approval by The Board of Trustees.*

## **Training Ship Golden Bear (TSGB) Cruise and International Experience (IE)**

The costs associated with TSGB and International Experience are not factored into the standard budget. Enrollment for TSGB and IE occurs during the Summer Term and are subject to tuition and fees. The cost for these programs for Summer 2015 have yet to be finalized, but students and parents can estimate to spend between \$4,000 - \$5,000. Financial Aid may be available for qualifying students to help with the costs associated with enrollment in those programs.

### **How can I get more information about financial aid?**

Information can be found on our website at [www.csum.edu](http://www.csum.edu). You can also e-mail us at [finaid@csum.edu](mailto:finaid@csum.edu) or call us at 707-654-1071.



**Step 1:** SUBMIT A FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA) BY MARCH 2ND. The FAFSA determines a student's eligibility for most federal and state grant awards, institutional aid, and federal student loans. You can file the FAFSA online at [www.fafsa.gov](http://www.fafsa.gov). Cal Maritime's Federal School Code is **001134**. The priority deadline to submit your FAFSA is **March 2, 2014**.

The FAFSA collects information about your family's finances and household size. To making applying easier, the Department of Education had partnered with the Internal Revenue Service to create the IRS Data Retrieval Tool. Important things to know:

- ✓ File your 2013 income tax return as early as possible. If you or your parents have not completed your taxes yet, you can still submit the FAFSA using income estimates. Just remember to go in and correct your FAFSA once you've filed.
- ✓ Approximately three weeks from when you electronically file your 2013 tax return, you will be able to automatically retrieve your income information from the IRS to auto-fill a portion of your FAFSA. (If you mail your 2013 tax return, the processing time will be approximately eight weeks.)
- ✓ If you fill out your FAFSA before filing your 2013 tax return, you can log back onto [www.fafsa.gov](http://www.fafsa.gov) and "make corrections" using the IRS Data Retrieval Tool.

**Step 2:** SUBMIT YOUR CAL GRANT GPA VERIFICATION FORM BY MARCH 2ND. Cal Grant awards are state funded awards that pay your mandatory tuition for up to four years. To be considered for a Cal Grant award, students must submit a FAFSA and send a GPA verification form directly to the California Student Aid Commission. The GPA verification form can be found at [www.csac.ca.gov](http://www.csac.ca.gov). The deadline to submit the GPA verification form is **March 2, 2014**.

**Step 3:** SUBMIT ALL REQUESTED VERIFICATION DOCUMENTS. Your FAFSA may be selected for a process called verification. If you are selected, we will notify you via email and place items on your "To Do List" located at the Student Center through your Student Portal. You will need to complete any "To Do List" items before we can award you aid.

**Step 4:** ACCEPT/DECLINE THE FINANCIAL AID AWARDS YOU WERE OFFERED. You will receive an email when your financial aid awards have been posted. You will be asked to accept and/or decline the awards you were offered through your Student Portal. To learn about your awards you were offered, visit our website at [www.csum.edu/web/financial-aid/home](http://www.csum.edu/web/financial-aid/home).

**Step 5:** COMPLETE A PROMISSORY NOTE FOR YOUR FEDERAL DIRECT STUDENT LOANS. If you accepted a Federal Direct Subsidized or Unsubsidized Loan as part of your financial aid offer, you will have to complete a Federal Direct Loan Master Promissory Note (MPN) at [www.studentloans.gov](http://www.studentloans.gov). You will need the PIN number you used to file the FAFSA.

**Step 6:** COMPLETE ENTRANCE COUNSELING FOR YOUR FEDERAL DIRECT STUDENT LOANS. Loan counseling is a mandatory requirement to receive your Direct Loan Funds. To complete this requirement, visit [www.studentloans.gov](http://www.studentloans.gov). You will need the PIN number you used to file the FAFSA.