



## 2012 – 2013 FEDERAL DIRECT PARENT PLUS LOAN INFORMATION

The Federal Direct Parent Loan for Students (PLUS) is a low-interest loan (7.9% Fixed) available to parents of dependent undergraduate students. These loans are not subsidized by the Federal Government therefore accrue interest at the date of the first disbursement. Repayment begins 60 days after the full amount that you've borrowed for the academic year has been disbursed. You may request a deferment of payment until 6 months after your student has stopped enrolling at least half-time. You have 10 years to repay the loan.

## APPLICATION PROCESS

- If the student has not already done so, they must complete a Free Application for Federal Student Aid (FAFSA) for 2012-13 at [www.fafsa.gov/](http://www.fafsa.gov/). The federal school code for California Maritime Academy is **001134**.
- Complete and submit the Federal Direct Parent Loan (PLUS) request form and Consent to Obtain Credit Decision to the Cal Maritime Financial Aid Office. We will transmit your request to the Department of Education.
- **If the Loan Amount Requested is left blank we will process the loan for the maximum amount for which the student is eligible.**
- If the parent-borrower is an eligible non-citizen, they must submit a clear copy of both sides of his/her immigration documents to the Financial Aid Office along with the 2012-13 Federal Direct PLUS Loan Information & Request Form.
- If this is the first PLUS loan for the parent at Cal Maritime for this student, he/she must complete an electronic Master Promissory Note (MPN) online at <https://studentloans.gov>.
- After final approval, the Department of Education will transmit the PLUS funds electronically to the school. PLUS funds are applied towards any outstanding charges on student's account. Leftover funds in excess of charges will be mailed to the parent-borrower. Funds begin disbursing prior to the start of each semester and weekly thereafter.
- In the case of a PLUS loan denial, the Direct Loan Servicing Center will notify the parent borrower and explain why the credit history was denied. The Direct Loan Servicing center will also provide the name and address of the credit bureau that supplied the credit data. The parent-borrower has the following options:
  - Appeal the decision with the Direct Loan Servicing Center (1-800-848-0979)
  - Reapply for the loan with a co-signer
  - Student may contact the Financial Aid Department for additional student options.

**Loan Limits**

Parents can borrow up to the cost of attendance, as determined by the Financial Aid Department for the enrolled period, minus any other aid received by the student.

**Enrollment Status and Unit Requirements**

The student must be enrolled at least half-time (6 units) at the time the Direct PLUS Loan funds are disbursed to the student's account. Any undisbursed loan funds are cancelled if the student drops below half-time enrollment at **any** time during the loan period.

**Refund Policy**

If the student withdraws after loan funds are disbursed, the law requires that any institutional refund to the student be forwarded to the Federal Direct Loan Servicer (to be credited toward the loan principal).

Completed PLUS loan applications should be returned to:

**California Maritime Academy  
Financial Aid Department  
200 Maritime Academy Drive,  
Vallejo, CA 94590-8181  
Phone: (707) 654-1071  
Fax: (707) 654-1007**



STUDENT NAME \_\_\_\_\_

STUDENT ID # \_\_\_\_\_

**2012 – 2013 FEDERAL DIRECT PARENT LOAN FOR STUDENTS (PLUS) REQUEST FORM**

Submit this completed form to the Financial Aid Department. Your eligibility cannot be determined until all required documents have been received and evaluated.

Parent Name: \_\_\_\_\_  
*Last Name First Name MI*

Social Security Number: \_\_\_\_\_ Date of Birth: \_\_\_\_\_ mm/dd/yyyy

Address: \_\_\_\_\_

City, State, Zip Code \_\_\_\_\_

Daytime Phone Number: \_\_\_\_\_ Driver's License: \_\_\_\_\_  
*State Number*

Email Address: \_\_\_\_\_ Loan Amount Requested: \$ \_\_\_\_\_

U.S. Citizenship Status: Citizen/National Eligible Non-Citizen Alien ID# \_\_\_\_\_  
*(Required for eligible non-citizens)*

**If the parent borrower is an eligible non-citizen, please review the following information:**

- You must submit a copy of both sides of non-expired documentation (such as a Form I-151; Form I-1551; Form I-94) with this application. Be sure that the photocopies are legible.
- If there is no picture on your document **OR** if the picture on your document was taken when you were 14 years old or younger, you must also provide a copy of a valid driver's license (or other valid photo identification).
- If you are not a U.S. citizen or eligible non-citizen, you are not eligible for the Direct PLUS. Please have the student contact the Financial Aid Office for other options.

Has the parent borrower ever attended California Maritime Academy? Yes No

Student Enrollment: Fall & Spring Fall Only Spring Only

**If you are denied a PLUS, select one of the following:**

- Offer the student additional Unsubsidized Loan
- Hold processing until I appeal the decision with the Direct Loan Servicing Center (1-800-848-0979)
- Hold while I reapply for the loan with a co-signer
- Do nothing- I will not pursue the PLUS loan

Parent's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Amount Certified: \$ \_\_\_\_\_**

### **Consent to Obtain Credit Report**

I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

_____		_____	
Social Security Number		Date of Birth (MM/DD/YYYY)	
_____		_____	
Last Name		First Name	M.I.
_____			
Street			
_____		_____	_____
City		State	Zip
_____			
Phone Number			
_____		_____	
Signature of Borrower		Today's Date	

#### **Privacy Act Disclosure Notice**

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.