

Financial Aid Information California Maritime Academy

Who is Eligible for Financial Aid?

Almost anyone who needs financial assistance to attend Cal Maritime may receive financial aid and all students are encouraged to apply. Students apply using the Free Application for Federal Student Aid - or FAFSA.

The most basic eligibility requirements for financial aid is that you must demonstrate financial need and:

- be a U.S. citizen or an eligible noncitizen,
- have a valid Social Security number,
- register (if you haven't already) with Selective Service, if you're a male between the ages of 18 and 25,
- maintain satisfactory academic progress in postsecondary school, and
- show you're qualified to obtain a postsecondary education by having a high school diploma or General Educational Development (GED) certificate; passing an approved ability-to-benefit test; completing six credit hours or equivalent course work toward a degree or certificate; meeting other federally approved standards the state establishes; or completing a high school education in a home school setting approved under state law.

How is my eligibility for aid determined?

The information you reported on your FAFSA is used to determine your Expected Family Contribution (EFC), which is calculated by a formula established by law. The EFC is not the amount of money that your family must provide. Rather, you should think of the EFC as an index that colleges use to determine the amount of aid for which you may be eligible. Below is the federal formula used to calculate your eligibility for need based financial aid:

Estimated Cost of Attendance

MINUS

Expected Family Contribution (EFC) Other resources (private scholarships)

EQUALS

Your Financial Need

After we subtract your expected family contribution and other resources from the standard cost of attendance, the remaining amount (if any) is your eligibility for need based financial aid. If you have no financial need, you still have options for non-need based loans you and your parents may be eligible to apply for.

What's included in the Cost of Attendance?

The Cost of Attendance (COA) includes tuition and fees, and an allowance for living expenses, such as room and board, books and supplies, miscellaneous personal expenses, and transportation costs. The estimated COA for Cal Maritime can be found below:

2012-13 Estimated Cost of Attendance			
	On-Campus	Off-Campus	With Parents/Relatives
Tuition and Fees	\$7,034	\$7,034	\$7,034
Health Insurance*	\$1,038	\$1,038	\$1,038
Food and Housing	\$10,544	\$11,052	\$4,401
Books and Supplies	\$1,965	\$1,965	\$1,965
Travel	\$891	\$1,314	\$1,17 0
Personal/Miscellaneous	\$2,277	\$2,844	\$3,105
Total California Resident Budget	\$23,759	\$25,247	\$18,713

^{*} Health insurance is mandatory. If a student cannot verify appropriate health insurance coverage by the deadline established by the Student Health Center, a total of \$1,038 will be charged for enrollment in the campus health insurance plan. (The health insurance contract for 2012-13 has not yet been signed and the figure listed above is subject to change).

- Fees include Tuition (\$5970), Health Services Fee (\$680), Associated Student Body Fee (\$210), Health Facility Fee (\$14), Port Pass (campus ID) (\$30), and Instructionally Related Activity Fee (\$130).
- Non-California residents are charged an additional non-resident fee of \$372 per semester
- All CSU listed fees (e.g., Tuition) should be regarded as estimates that are subject to change upon approval by The Board of Trustees.
- Uniform costs, (\$1538/\$1410), Orientation Fees (\$350), Firefighting Course Fees (\$1,100), and TSGB Cruise Fees (\$4,000) may be added to the totals, if applicable.

California State University makes every effort to keep student costs to a minimum. Fees listed in published schedules or student accounts may need to be increased when public funding is inadequate. Therefore, CSU must reserve the right, even after initial fee payments are made, to increase or modify any listed fees, without notice, until the date when instruction for a particular semester or quarter has begun. All CSU listed fees should be regarded as estimates that are subject to change upon approval by The Board of Trustees.

How can I get more information about financial aid?

Information can be found on our website at www.csum.edu. You can also e-mail us at finaid@csum.edu or call us at 707-654-1071.



Step 1: SUBMIT A FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA) BY MARCH 2ND. The FAFSA determines a student's eligibility for most federal and state grant awards, institutional aid, and federal student loans. You can file the FAFSA online at www.fafsa.ed.gov. Cal Maritime's Federal School Code is **001134.** The priority deadline to submit your FAFSA is **March 2, 2012.**

The FAFSA collects information about your family's finances and household size. Recently, the Department of Education had partnered with the Internal Revenue Service to create the IRS Data Retrieval System to making filing the FAFSA easier. Important things to know:

- ✓ File your 2011 income tax return as early as possible
- ✓ Approximately three weeks from when you electronically file your 2011 tax return, you will be able to automatically retrieve your income information from the IRS to auto-fill a portion of your FAFSA. (If you mail your 2011 tax return, the processing time will be approximately eight weeks.)
- ✓ If you fill out your FAFSA before filing your 2011 tax return, you can log back onto www.fafsa.gov and "make corrections" using the IRS Data Retrieval Tool.
- **Step 2:** SUBMIT YOUR CAL GRANT GPA VERIFICATION FORM BY MARCH 2ND. Cal Grant awards are state funded awards that pay your mandatory tuition for up to four years. To be considered for a Cal Grant award, students must submit a FAFSA and send a GPA verification form directly to the California Student Aid Commission. The GPA verification form can be found at www.csac.ca.gov. The deadline to submit the GPA verification form is **March 2, 2012**.
- **Step 3:** SUBMIT ALL REQUESTED VERIFICATION DOCUMENTS. Your FAFSA may be selected for a process called verification. If you are selected, we will notify you via email and place items on your "To Do List" located at the Student Center through your Student Portal. You will need to complete any "To Do List" items before we can award you aid.
- **Step 4:** ACCEPT/DECLINE THE FINANCIAL AID AWARDS YOU WERE OFFERED. You will receive an email when your financial aid awards have been posted. You will be asked to accept and/or decline the awards you were offered through your Student Portal. To learn about your awards you were offered, visit our website at www.csum.edu/web/admissions/financial-aid.
- **Step 5:** Complete a Promissory Note for Your Federal Direct Student Loans. If you accepted your first Federal Direct Subsidized or Unsubsidized Loan as part of your financial aid offer, you will have to complete a Federal Direct Loan Master Promissory Note (MPN) at www.studentloans.gov. You will need the PIN number you used to file the FAFSA.
- **Step 6:** Complete Entrance Counseling for your Federal Direct Student Loans. Loan counseling is a mandatory requirement to receive your Direct Loan Funds. To complete this requirement, visit www.studentloans.gov. You will need the PIN number you used to file the FAFSA.

