Know Your Retirement Benefits

As an employee with the State of California, it's important to understand your retirement benefits. Savings Plus and CalPERS offer two different state retirement programs that when used together can help you reach your retirement goals. This page provides an explanation of the programs offered through CalHR and CalPERS.

CalHR Savings Plus — California Department of Human Resources Savings Plus Program

CalHR offers a supplemental retirement benefit program through Savings Plus. Savings Plus is a voluntary program that complements your pension to help you achieve your desired lifestyle in retirement. We offer a 401(k) Plan and a 457(b) Plan with both pre-tax and Roth after-tax contribution options.

(855) 616-4776

CalPERS — California Public Employee Retirement System

CalPERS provides and administers a variety of benefit programs and services such as the pension program, health benefits, Long-Term Care and Death benefits.

Savings Plus		CalPERS
Voluntary contributions directly out of your paycheck		Mandatory contributions from your paycheck
Contributions are listed as "457 Plan" or "401k Plan" on your paycheck stub		Contributions are listed as "Retirement" on your paycheck stub
Pre-tax contributions and earnings are taxable upon distribution. Roth after-tax contributions and earnings may be tax free upon distribution		Contributions are pre-tax, pension benefit is taxable upon receipt
Supplemental benefit that allows you to have control over your contributions, investments and distributions		Fixed, lifetime benefit — monthly distribution amount is dependent upon your retirement formula and years of service
Educational classes available — sign up using **savingsplusnow.com**		Educational classes available — sign up using **calpers.ca.gov**
Appointments available to discuss your 401(k) and 457(b) account(s), contact your local representative at **savingsplusnow.com** or visit the walk-in center		Appointments available to discuss pension, healthcare, etc. For more details go to **calpers.ca.gov**

CAL HR
CALIFORNIA DEPARTMENT OF HUMAN RESOURCES

CalPERS